CHARLOTTESVILLE AREA ASSOCIATION OF REALTORS ${ }^{\text {© }}$

## Sold Summary

|  | Jul-2011 | Jul-2010 | \% Change |
| :--- | :---: | :---: | :---: |
| Sold Dollar Volume | $\$ 27,348,067$ | $\$ 37,045,119$ | $-26.18 \%$ |
| Avg Sold Price | $\$ 329,495$ | $\$ 381,908$ | $-13.72 \%$ |
| Median Sold Price | $\$ 297,500$ | $\$ 290,000$ | $2.59 \%$ |
| Units Sold | 83 | 97 | $-14.43 \%$ |
| Avg Days on Market | 102 | 163 | $-37.42 \%$ |
| Avg List Price for Solds | $\$ 342,546$ | $\$ 398,783$ | $-14.10 \%$ |
| Avg SP to OLP Ratio | $93.7 \%$ | $91.2 \%$ | $2.77 \%$ |
| Ratio of Avg SP to Avg OLP | $92.9 \%$ | $88.0 \%$ | $5.55 \%$ |
| Attached Avg Sold Price | $\$ 186,183$ | $\$ 215,008$ | $-13.41 \%$ |
| Detached Avg Sold Price | $\$ 419,416$ | $\$ 467,966$ | $-10.37 \%$ |
| Attached Units Sold | 32 | 33 | $-3.03 \%$ |
| Detached Units Sold | 51 | 64 | $-20.31 \%$ |

## Notes:

- SP = Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)

Inventory

|  | Jul-2011 | Jul-2010 | \% Change |
| :--- | :---: | :---: | :---: |
| Active Listings | 1,102 | 1,150 | $-4.17 \%$ |
| New Listings | 165 | 186 | $-11.29 \%$ |
| New Under Contracts | 26 | 27 | $-3.70 \%$ |
| New Contingents | 75 | 45 | $66.67 \%$ |
| New Pendings | 101 | 72 | $40.28 \%$ |
| Current Pendings | 263 | 185 | $42.16 \%$ |

## Financing (Sold)

| Cash | 16 |
| :--- | :---: |
| Conventional | 51 |
| FHA | 4 |
| Other | 7 |
| Owner | 0 |
| VA | 5 |

## Days on Market (Sold)

| 0 | 14 |
| :--- | :---: |
| 1 to 10 | 5 |
| 11 to 20 | 7 |
| 21 to 30 | 3 |
| 31 to 60 | 13 |
| 61 to 90 | 10 |
| 91 to 120 | 10 |
| 121 to 180 | 4 |
| 181 to 360 | 12 |
| 361 to 720 | 5 |
| $721+$ | 0 |

## Sold Detail

| Price Ranges | Residential |  |  |  |  |  | Condo/Coop <br> All <br> Attached |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2 or Less BR |  | 3 BR |  | 4 or More BR |  |  |
|  | Detached | Attached/TH | Detached | Attached/TH | Detached | Attached/TH |  |
| < \$100,000 | 0 | 0 | 0 | 1 | 0 | 0 | 3 |
| \$100,000 to \$199,999 | 1 | 1 | 0 | 5 | 0 | 0 | 10 |
| \$200,000 to \$299,999 | 1 | 1 | 7 | 6 | 4 | 0 | 2 |
| \$300,000 to \$399,999 | 0 | 0 | 5 | 0 | 11 | 2 | 0 |
| \$400,000 to \$499,999 | 0 | 0 | 1 | 0 | 8 | 0 | 0 |
| \$500,000 to \$599,999 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| \$600,000 to \$699,999 | 0 | 0 | 0 | 1 | 4 | 0 | 0 |
| \$700,000 to \$799,999 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| \$800,000 to \$899,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$900,000 to \$999,999 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| \$1,000,000 to \$1,099,99 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$1,100,000 to \$1,199,99 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$1,200,000+ | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 2 | 2 | 13 | 13 | 36 | 2 | 15 |
| Avg Sold Price | \$210,000 | \$192,500 | \$298,723 | \$226,096 | \$474,634 | \$327,468 | \$131,911 |
| Prev Year - Avg Sold Price | \$553,967 | \$178,925 | \$306,461 | \$243,783 | \$546,307 | \$248,423 | \$179,777 |
| Avg Sold \% Change | -62.09\% | 7.59\% | -2.52\% | -7.26\% | -13.12\% | 31.82\% | -26.63\% |
| Prev Year - \# of Solds | 3 | 4 | 21 | 15 | 40 | 3 | 11 |

Active Detail

